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UMZIMVUBU

LOCAL MUNICIPALITY

EXTRACT of MINUTES of the Council Meeting of Umzimvubu Local Municipality held on Thursday, 29 May 2014 at 10h00 at Municipal Town Hall in Mount Frere.

MINUTES

ULMC: 203

10.2.10 BUDGET AND TREASURY DEPARTMENT: ADOPTION OF ANNUAL BUDGET 2014/ 2015

PURPOSE

The purpose is to report to the Council on 2014/2015 Annual Budget

It was thereafter with Councillor S. Myingwa and Councillor N. Sobahle proposing and seconding respectively;

RESOLVED

1. That the annual budget of Umzimvubu Local Municipality for the financial year 2014/2015; and indicative for the two projected years 2015/16 and 2016/17
 - 1.1 **Table A2:** Budgeted Financial Performance (Expenditure by standard classification)
 - 1.2 **Table A3:** Budgeted Financial Performance (expenditure by municipal vote)
 - 1.3 **Table A4:** Budgeted Financial Performance (revenue by source)
 - 1.4 **Table A5:** Budgeted Capital Expenditure for both multi-year and single year by vote, standard classification and funding
 - 1.5 **Table A6:** Budgeted Financial Position
 - 1.6 **Table A7:** Budgeted Cash Flows
- [b] The policies approved for the budget year 2013/2014 (within the report)
- [c] Tariffs fees and charges on Trading Facility rentals of R 1000, 00/ R 1 500, 00 per month depending on the size is approved for the financial year 2013/2014

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UPHULISO KUMNTU WONKE

Overview of budget related policies

Policies are also available at the Council offices in Mount Frere and municipal website www.umzimvubu.gov.za for viewing, and this section gives a broad overview of budget policy framework.

Name of policy	Date of Council adoption	Purpose/Basic areas covered by the Policy	Responsible Official
REVENUE RELATED			
Tariff	30 May 2014	Setting criteria for establishing service tariffs	NP Mnini
Rates	30 May 2014	Setting criteria for establishing rates tariffs	NP Mnini
Credit Control	30 May 2014	Minimise debt and ensure monies due to the municipality are collected	NP Mnini
Indigent support	30 May 2014	Guidelines and procedures for the subsidizing of rates and basic services to indigent households	NP Mnini
Debt Write off	30 May 2014	Debtors on the municipal records are not overstated and also regulate impairment of debtors	NP Mnini
BUDGET & EXPENDITURE RELATED	30 May 2014		
Supply Chain	30 May 2014	Dictates procedures for the procurement of goods and services	NF Siwahla
Petty Cash	30 May 2014	To ensure economic use & efficiency of municipal resource & to ensure speedy service delivery	NF Siwahla
Cash Management	30 May 2014	To outline Creditors' payment terms	NF Siwahla
Subsistence and Travelling Policy	30 May 2014	To regulate travelling costs of both councilors and staff	NF Siwahla
Budget Policy	30 May 2014	To set out the budgeting principles which the municipality will follow in preparing each annual budget, as well as the roles and responsibilities of in compiling such budget	S. Kweleta
Virement	30 May 2014	To allow flexibility in the use of budgeted funds to enable management to act on occasions such as disasters, unforeseen expenditure or savings, etc. as they arise to accelerate service delivery in a financially responsible manner	S. Kweleta

COUNCIL/203/2013/14

This was carried unanimously.

NB: These Council minutes are subject to confirmation by the Council on its Council Meeting scheduled for 30 July 2014.

CERTIFIED AS A TRUE REFLECTION AND EXACT EXTRACT FROM THE MINUTES OF THE COUNCIL MEETING HELD ON THURSDAY, 29 MAY 2014 AT 10H00 AT MUNICIPAL TOWN HALL IN MOUNT FRERE.



MUNICIPAL MANAGER
G.P.T. NOTA

DATE