



UMZIMVUBU

LOCAL MUNICIPALITY

EXTRACT of MINUTES of the Ordinary Council Meeting of Umzimvubu Local Municipality held on Monday, 30 May 2016 at 10h00 at the Municipal Town Hall in Emaxesibeni.

MINUTES

ULMC: 204

11.2.19 BUDGET AND TREASURY DEPARTMENT: ADOPTION OF FINAL ANNUAL BUDGET FOR 2016/17 FINANCIAL YEAR TOGETHER WITH BUDGET RELATED POLICIES, CIRCULARS AND PROCUREMENT PLAN

PURPOSE

The purpose is to report to the Council on 2016/2017 Final Annual Budget for compliance with the legislation governing municipal finances.

The budget is being tabled with budget related policies, circulars and Procurement Plan for 2016/17 Financial year.

It was thereafter with Councillor Z.J. Mendu and Councillor M. Sobahle proposing and seconding respectively;

RESOLVED

1. That the 2016/17 Final Annual Budget is noted by Council:

2. That the Final Annual Budget of Umzimvubu Local Municipality for the financial year 2016/2017; and indicative for the two projected years 2017/18 and 2018/19 is approved by the Council as follows:

1.1 **Table A2:** Budgeted Financial Performance (Expenditure by standard classification)

1.2 **Table A3:** Budgeted Financial Performance (expenditure by municipal vote)

1.3 **Table A4:** Budgeted Financial Performance (revenue by source)

1.4 **Table A5:** Budgeted Capital Expenditure for both multi-year and single year by vote, standard classification and funding

1.5 **Table A6:** Budgeted Financial Position

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1.6 **Table A7:** Budgeted Cash Flows

1.7 **Table A8:** Cash backed Reserves

1.8 **Table A9:** Asset Management

- 3. That the budget related policies reflected in **Annexure 5** are approved for the financial year 2016/2017
- 3. That tariffs and charges reflected in **Annexure 3** are approved for the financial year 2016/2017.

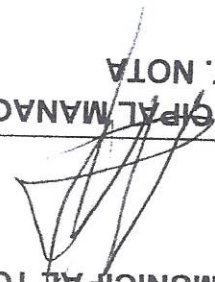
COUNCIL/204/2015/2016

This was carried unanimously.

NB: *These Council minutes are subject to confirmation by the Council on its Council meeting scheduled for 28 July 2016.*

CERTIFIED AS A TRUE REFLECTION AND EXACT EXTRACT FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING HELD ON MONDAY, 30 MAY 2016 AT 10H00 AT THE MUNICIPAL TOWN HALL IN EMAXESIBENI.

MUNICIPAL MANAGER
G.P.T. NOTA



DATE