



# UMZIMVUBU

LOCAL MUNICIPALITY

**EXTRACT of MINUTES** of the Fifth Ordinary Council Meeting of Umzimvubu Local Municipality held on Wednesday, 27<sup>th</sup> of March 2018 at 10h30 at the Municipal Town Hall in KwaBhaca.

## MINUTES

**ULMC: 54**

### **10.2.3 BUDGET AND TREASURY DEPARTMENT: DRAFT ANNUAL BUDGET FOR 2018/19 FINANCIAL YEAR**

#### **PURPOSE**

The purpose is to report to the Council on 2018/2019 Draft Annual Budget for compliance with the legislation governing municipal finances

***It was thereafter with Councillor B. Majalamba and Councillor N. Soldat proposing and seconding respectively;***

#### **RESOLVED**

- [a] That the 2019/19 Draft Annual Budget is noted by the Council.
- [b] That the Draft Annual Budget of Umzimvubu Local Municipality for the financial year 2018/2019; and indicative for the two projected years 2019/20 and 2020/21 is approved by the Council as follows:
  - 1.1 **Table A2:** Budgeted Financial Performance (Expenditure by standard classification)
  - 1.2 **Table A3:** Budgeted Financial Performance (expenditure by municipal vote)
  - 1.3 **Table A4:** Budgeted Financial Performance (revenue by source)
  - 1.4 **Table A5:** Budgeted Capital Expenditure for both multi-year and single year by vote, standard classification and funding
  - 1.5 **Table A6:** Budgeted Financial Position
  - 1.6 **Table A7:** Budgeted Cash Flows
- [c] That the budget related policies approved for the budget year 2018/2019

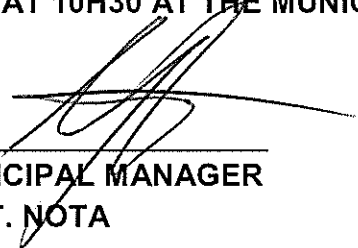
[d] That tariffs and charges reflected in **Annexure A** are approved for the financial year 2018/2019.

**COUNCIL/54/2017/2018**

*This was carried unanimously.*

**NB: These Council minutes are subject to confirmation by the Council on its Council Meeting scheduled for 31<sup>st</sup> of May 2018.**

**CERTIFIED AS A TRUE REFLECTION AND EXACT EXTRACT FROM THE MINUTES OF THE FIFTH ORDINARY COUNCIL MEETING HELD ON WEDNESDAY, 27 MARCH 2018 AT 10H30 AT THE MUNICIPAL TOWN HALL IN KWABHACA.**

  
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MUNICIPAL MANAGER  
G.P.T. NOTA

27/03/2018  
DATE